

Equities at a Glance

NSE All Share

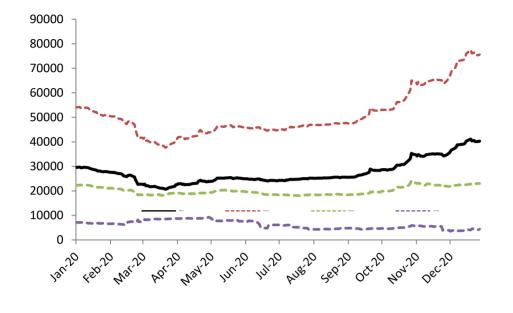
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	40,295.95	0.36%	-0.68%	-0.37%	-0.37%	37.01%
Market Cap (N billions)	21,069.95	0.36%	-0.68%	-0.37%	-0.37%	38.87%
Volume Traded (millions)	1,166.43	247.46%	2,693.88	3,371.51	3,371.51	96,852.24
Value Traded (N millions)	7,969.94	220.11%	13,319.75	19,845.53	19,845.53	1,007,522.02
NGN/USD	394	0.17%	-0.29%	-4.08%	-4.08%	8.57%
NSEASI (\$)	102.27	0.19%	-0.40%	3.69%	3.69%	25.26%
Market Cap (\$ millions)	53,477.04	0.19%	-0.40%	3.69%	3.69%	26.96%

Index Performance

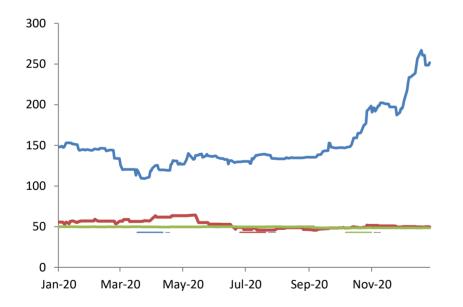
								52 Wk	
	1 Day	1 Wk	3 Month	6 Month				Volatility	52 Wk Max
ARM Sector Indices	Return	Return	Return	Return	QTD Return	YTD sReturn	52 Wk Return	(SD)	Drawdown
BANKING	-0.51%	2.42%	17.15%	43.64%	2.66%	2.66%	5.89%	2.38%	-11.71%
BREWERS	0.03%	3.54%	20.48%	65.56%	3.74%	3.74%	5.93%	2.98%	-8.62%
CEMENT	1.24%	-4.67%	69.38%	91.87%	-3.04%	-3.04%	68.17%	2.03%	-7.30%
TELECOM	-0.06%	0.00%	52.70%	86.92%	-1.42%	-1.42%	88.17%	1.54%	-6.52%
PERSONAL CARE	0.96%	-3.50%	6.85%	11.66%	-3.57%	-3.57%	-19.45%	2.66%	-9.37%
CONSTRUCTION	-0.59%	1.04%	3.33%	1.86%	0.29%	0.29%	-11.03%	1.77%	-14.26%
FOOD	0.42%	0.69%	25.65%	29.09%	1.21%	1.21%	4.74%	1.64%	-6.99%
INSURANCE	1.09%	1.48%	2.50%	5.77%	3.71%	3.71%	0.55%	1.05%	-8.23%
OIL& GAS	-1.05%	28.93%	61.49%	89.38%	29.37%	29.37%	-7.08%	3.30%	-18.51%
REAL ESTATE	-0.12%	0.15%	0.09%	-2.52%	0.18%	0.18%	-2.80%	0.18%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.35%	-0.95%	42.94%	67.10%	-0.82%	-0.82%	41.03%	1.19%	-4.78%
Mid Cap (Mid 30%)	0.30%	1.66%	17.44%	24.00%	1.88%	1.88%	3.21%	0.92%	-3.95%
Small Cap (Bottom 60%)	4.85%	-8.02%	-9.54%	-31.09%	-1.83%	-1.83%	-41.90%	4.41%	-29.06%

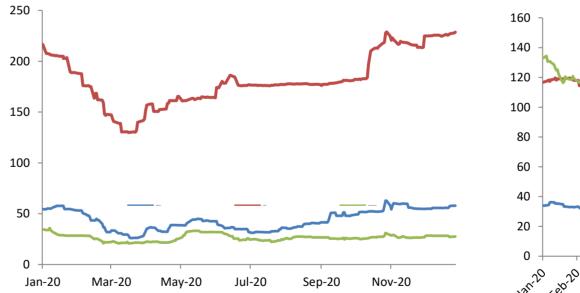
ARM Research

<u>research@armsecurities.com.ng</u> +234 1 270 1652 12 January 2021









Coverage Performance							a									
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lov
BANKING																
Access Bank	31-Dec	261,798.15	9.05	-0.55%	2.84%	14.56%	42.52%	-13.81%	7.10%	7.10%	9.05	8.80	9.05	8.80	10.80	5.40
FBN Holdings	31-Dec	265,625.17	7.40	0.00%	3.47%	20.16%	43.27%	6.43%	4.20%	4.20%	7.85	7.20	7.85	7.20	8.40	3.70
FCMB	31-Dec	62,972.62	3.18	0.00%	7.97%	40.69%	71.05%	69.27%	-2.40%	-2.40%	3.25	3.01	3.25	3.01	3.80	1.45
Guaranty Trust Bank	31-Dec	956,513.32	32.50	-1.07%	1.38%	8.91%	46.99%	4.43%	2.01%	2.01%	33.50	32.50	33.50	32.50	38.20	16.75
Stanbic IBTC Holdings	31-Dec	440,000.00	44.00	0.00%	0.00%	3.53%	45.45%	3.53%	-0.11%	-0.11%	44.05	44.00	44.05	44.00	48.00	23.85
United Bank For Africa	31-Dec	290,236.21	8.80	-1.12%	5.36%	30.15%	41.60%	7.27%	2.31%	2.31%	8.85	8.40	8.85	8.40	9.75	4.40
Union Bank	31-Dec	90,606.56	5.35	0.94%	-0.93%	6.00%	-2.75%	-13.82%	-0.93%	-0.93%	5.35	5.25	5.35	5.25	7.60	4.70
Wema Bank	31-Dec	27,641.86	0.70	-4.11%	2.78%	25.42%	39.62%	1.37%	7.25%	7.25%	0.75	0.71	0.75	0.71	0.90	0.44
Zenith Bank	31-Dec	810,029.54	25.80	-0.19%	4.27%	28.57%	53.59%	20.42%	3.43%	3.43%	25.70	24.60	25.70	24.60	28.15	10.70
Ecobank	31-Dec	103,692.58	6.50	0.00%	1.54%	53.49%	37.50%	-15.38%	10.00%	10.00%	6.60	6.40	6.60	6.40	7.70	3.90
Fidelity Bank	31-Dec	78,231.95	2.70	0.75%	1.55%	27.80%	46.37%	24.76%	3.97%	3.97%	2.77	2.57	2.77	2.57	3.07	1.53
Sterling Bank	31-Dec	56,141.32	1.95	-2.99%	-1.46%	44.29%	55.38%	6.32%	-0.98%	-0.98%	2.10	1.96	2.10	1.96	2.42	0.99
BREWERIES																
Guinness	30-Jun	28,009.52	18.60	0.54%	-1.90%	20.33%	28.93%	-40.23%	-5.00%	-5.00%	19.00	17.65	19.00	17.65	30.20	13.00
Nigerian Breweries	31-Dec	459,887.85	58.00	0.00%	3.57%	19.34%	70.34%	13.50%	3.57%	3.57%	58.00	56.00	58.00	56.00	63.10	22.00
International Breweries CEMENT & CONSTRUCTION	31-Mar	23,066.06	7.07	0.00%	5.50%	60.84%	79.22%	-25.00%	15.97%	15.97%	6.90	6.54	6.90	6.54	9.10	2.75
Dangote Cement	31-Dec	3,919,316.70	230.00	2.22%	-8.13%	50.00%	78.57%	32.35%	-8.13%	-8.13%	244.90	225.00	244.90	225.00	245.00	116.80
Bua Cement	31-Dec	2,705,761.89	79.90	-0.12%	0.00%	95.60%	95.36%	105.39%	3.43%	3.43%	85.00	80.00	85.00	80.00	85.00	29.40
Lafarge Africa	31-Dec	122,220.37	22.30	0.00%	-0.45%	31.18%	102.73%	48.67%	5.94%	5.94%	22.95	22.30	22.95	22.30	25.10	8.95
Julius Berger	31-Dec	23,364.00	17.70	-1.12%	1.99%	6.55%	4.07%	-18.08%	0.56%	0.56%	17.90	17.55	17.90	17.55	27.50	15.00
Cap	31-Dec	14,000.00	20.00	0.00%	0.00%	6.95%	-3.15%	-20.00%	0.00%	0.00%	20.00	20.00	20.00	20.00	27.50	15.30
CONSUMER & PERSONAL CARE																
	24 Mar.	20 646 49	E 20	0.00%	1.000/	20.000/	15 560/	44 440/	1.000/	1.000/	E 20	E 1E	E 20	E 4 E	E 95	0.75
PZ Cussons	31-May	20,646.48	5.20	0.00%	-1.89%	30.00%	15.56%	-11.11%	-1.89%	-1.89%	5.30	5.15	5.30	5.15	5.85	3.75
Unilever	31-Dec	50,696.17	13.40	1.52%	-5.04%	-2.22%	6.02%	-26.67%	-5.04%	-5.04%	13.90	13.00	13.90	13.00	19.45	9.90
Glaxo Smithkline	31-Dec	8,610.31	7.20	0.00%	2.19%	20.69%	45.83%	25.00%	1.45%	1.45%	7.00	6.85	7.00	6.85	8.45	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	16,903.82	9.00	0.00%	0.00%	25.87%	33.33%	-10.00%	0.00%	0.00%	9.00	9.00	9.00	9.00	11.00	4.95
Nascon	30-Sep	42,258.54	15.95	10.00%	0.00%	19.83%	52.63%	-3.33%	0.00%	0.00%	14.50	14.50	14.50	14.50	17.40	8.50
Dangote Sugar	31-Dec	235,800.00	19.65	1.55%	4.64%	41.85%	65.09%	29.39%	8.81%	8.81%	19.15	18.30	19.15	18.30	22.25	8.90
Flour Mills	31-Mar	71,904.10	27.40	-0.18%	2.30%	27.14%	48.33%	11.25%	2.69%	2.69%	27.00	26.10	27.00	26.10	30.25	17.00
Nestle	31-Dec	1,192,947.66	1,505.00	0.00%	0.00%	28.09%	28.09%	2.39%	0.00%	0.00%	1,505.00	1,505.00	1,505.00	1,505.00	1,505.00	764.90
Honeywell	31-Mar	9,516.24	1.20	0.00%	-4.69%	32.61%	25.77%	18.45%	1.67%	1.67%	1.32	1.20	1.32	1.20	1.33	0.83
UACN	31-Dec	14,406.48	7.50	0.67%	5.63%	8.70%	2.74%	-32.13%	3.45%	3.45%	7.50	7.10	7.50	7.10	10.70	5.40
OIL& GAS																
Ardova	31-Dec	25,658.88	19.70	0.00%	0.00%	21.99%	31.49%	23.02%	0.00%	0.00%	16.35	13.55	16.35	13.55	20.60	9.55
Conoil Plc	31-Dec	14,572.99	21.00	0.00%	0.00%	44.79%	10.32%	4.25%	0.00%	0.00%	20.85	20.85	20.85	20.85	21.00	13.15
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	21.99%	18.38%	54.16%	0.00%	0.00%	228.00	228.00	228.00	228.00	228.00	133.20
Oando	31-Dec	42,121.17	3.50	-5.41%	6.61%	57.78%	57.78%	-6.58%	-4.05%	-4.05%	3.70	3.33	3.70	3.33	4.00	1.89
MRS Oil	31-Dec	3,492.34	13.75	0.00%	0.00%	10.44%	10.44%	-10.13%	0.00%	0.00%	13.75	13.75	13.75	13.75	15.30	12.45
Total	31-Dec	48,551.62	143.00	0.00%	10.00%	40.20%	46.67%	33.64%	10.00%	10.00%	143.00	130.00	143.00	130.00	143.00	79.10
Eterna Oil	31-Dec	6,885.88	5.28	0.00%	-8.17%	32.33%	135.71%	46.67%	3.53%	3.53%	5.75	5.28	5.75	5.28	5.75	1.80
SEPLAT	31-Dec	274,497.25	496.10	0.00%	21.00%	18.12%	28.52%	-15.63%	23.32%	23.32%	496.10	402.30	496.10	402.30	605.00	282.00
INSURANCE		,														
AllCO Insurance	31-Dec	10,120.24	1.15	2.68%	-5.88%	38.27%	24.44%	45.45%	-0.88%	-0.88%	1.20	1.11	1.20	1.11	1.30	0.67
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	34,408.91	5.85	0.00%	0.00%	11.43%	19.39%	-1.68%	0.00%	0.00%	5.85	5.85	5.85	5.85	6.50	4.55
Mansard	31-Dec	13,230.00	1.26	9.57%	3.48%	-34.97%	-25.16%	-44.39%	13.33%	13.33%	1.24	1.15	1.24	1.15	2.57	0.70
Prestige Assurance	31-Dec	2,538.42	0.46	0.00%	0.00%	-23.33%	-11.54%	-14.81%	0.00%	0.00%	0.47	0.46	0.47	0.46	0.77	0.43
AGRICULTURE																
Okomu Oil	31-Dec	88,713.63	93.00	0.00%	2.78%	15.63%	31.21%	40.15%	1.65%	1.65%	92.50	90.00	92.50	90.00	92.50	55.05
Presco	31-Dec	72,000.00	72.00	0.00%	0.07%	17.36%	56.91%	35.89%	0.07%	0.07%	71.00	70.95	71.00	70.95	79.75	36.45
ICT																
ICT MTN Nigeria	31-Dec	3,358,494.65	165.00	-0.12%	0.00%	18.00%	42.29%	33.01%	-2.77%	-2.77%	169.90	165.20	169.90	165.20	169.90	90.00

	Closing	1 Day		Closing			Closina			Closing			Closing	
Stocks	Price	Return	Stocks	Price	1 Wk Return	Stocks	Price	QTD Return	Stocks	Price	YTD Return	Stocks	Price	52 Wk Return
MUTUAL BENEFITS ASSURANCE PLC.	0.33	10.00%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	496.10	21.00%	B.O.C. GASES PLC.	11.39	32.18%	B.O.C. GASES PLC.	11.39	32.18%	FTN COCOA PROCESSORS PLC	0.68	260.00%
OMATEK VENTURES PLC	0.22	10.00%	B.O.C. GASES PLC.	11.39	20.48%	N.E.M INSURANCE CO (NIG) PLC.	2.30	28.49%	N.E.M INSURANCE CO (NIG) PLC.	2.30	28.49%	LIVESTOCK FEEDS PLC.	1.95	209.09%
NIGER INSURANCE CO. PLC.	0.22	10.00%	CHAMPION BREW. PLC.	1.02	20.00%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	496.10	23.32%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	496.10	23.32%	AIRTEL AFRICA PLC	851.80	184.98%
NATIONAL SALT CO. NIG. PLC	15.95	10.00%	LINKAGE ASSURANCE PLC	0.61	18.52%	LINKAGE ASSURANCE PLC	0.61	23.08%	LINKAGE ASSURANCE PLC	0.61	23.08%	B.O.C. GASES PLC.	11.39	130.00%
NCR (NIGERIA) PLC.	2.15	9.69%	N.E.M INSURANCE CO (NIG) PLC.	2.30	17.35%	LIVESTOCK FEEDS PLC.	1.95	22.30%	LIVESTOCK FEEDS PLC.	1.95	22.30%	LAW UNION AND ROCK INS. PLC.	1.10	120.00%
MANSARD	1.26	9.57%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.26	13.64%	CHAMPION BREW. PLC.	1.02	18.60%	CHAMPION BREW. PLC.	1.02	18.60%	BUA CEMENT PLC	79.90	105.39%
LASACO ASSURANCE PLC.	0.39	8.33%	LIVESTOCK FEEDS PLC.	1.95	12.58%	INTERNATIONAL BREWERIES PLC.	7.07	15.97%	INTERNATIONAL BREWERIES PLC.	7.07	15.97%	UBA CAPITAL	5.03	91.57%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.26	8.33%	FTN COCOA PROCESSORS PLC	0.68	10.77%	VITAFOAM NIG PLC.	9.00	14.74%	VITAFOAM NIG PLC.	9.00	14.74%	VITAFOAM NIG PLC.	9.00	83.40%
ROYAL EXCHANGE PLC.	0.27	8.00%	TOTAL NIGERIA PLC.	143.00	10.00%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.26	13.64%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.26	13.64%	FIRST CITY MONUMENT BANK PLC.	3.18	69.27%
LIVESTOCK FEEDS PLC.	1.95	7.73%	FIRST CITY MONUMENT BANK PLC.	3.18	7.97%	MANSARD	1.26	13.33%	MANSARD	1.26	13.33%	CUTIX PLC.	2.20	67.83%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Clo Stocks Pric	sing ce YTC	Return	Stocks	Closing Price	52 Wk Return
NPF MICROFINANCE BANK PLC	1.72	-1.71%	LASACO ASSURANCE PLC.	0.39	-2.63%	FIRST CITY MONUMENT BANK PLC.	3.18	-2.40%	FIRST CITY MONUMENT BANK PLC.	3.18	-2.40%	ROYAL EXCHANGE PLC.	0.27	-30.30%
ASSOCIATED BUS COMPANY PLC	0.34	-2.86%	FIDSON HEALTHCARE	4.60	-4.26%	MTN NIGERIA PLC	165.00	-2.77%	MTN NIGERIA PLC	165.00	-2.77%	MCNICHOLS PLC	0.51	-31.03%
FTN COCOA PROCESSORS PLC	0.68	-2.86%	HONEYWELL FLOUR MILL PLC	1.20	-4.69%	OANDO PLC	3.50	-4.05%	OANDO PLC	3.50	-4.05%	UACN PLC.	7.50	-32.13%
STERLING BANK PLC.	1.95	-2.99%	UNILEVER NIGERIA PLC.	13.40	-5.04%	GUINNESS NIG PLC	18.60	-5.00%	GUINNESS NIG PLC	18.60	-5.00%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-38.89%
CORNERSTONE INSURANCE COMPANY PLC.	0.60	-3.23%	AIICO INSURANCE PLC.	1.15	-5.88%	UNILEVER NIGERIA PLC	. 13.40	-5.04%	UNILEVER NIGERIA PLC.	13.40	-5.04%	GUINNESS NIG PLC	18.60	-40.23%
WEMA BANK PLC.	0.70	-4.11%	DANGOTE CEMENT PLC	230.00	-8.13%	MAY & BAKER NIGERIA PLC.	3.85	-6.84%	MAY & BAKER NIGERIA PLC.	3.85	-6.84%	AFROMEDIA PLC	0.20	-41.18%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.22	-4.35%	ETERNA PLC.	5.28	-8.17%	ASSOCIATED BUS COMPANY PLC	0.34	-7.89%	ASSOCIATED BUS COMPANY PLC	0.34	-7.89%	MANSARD	1.26	-44.39%
UACN PROPERTY DEVELOPMENT CO. LIMITED	0.80	-4.76%	ROYAL EXCHANGE PLC.	0.27	-11.54%	DANGOTE CEMENT PLC	230.00	-8.13%	DANGOTE CEMENT PLC	230.00	-8.13%	NCR (NIGERIA) PLC.	2.15	-51.60%
DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-4.76%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-12.00%	ROYAL EXCHANGE PLC	0.27	-11.54%	ROYAL EXCHANGE PLC.	0.27	-11.54%	OMATEK VENTURES	0.22	-55.56%
			SOVEREIGN TRUST			DEAP CAPITAL MANAGEMENT & TRUST			DEAP CAPITAL MANAGEMENT & TRUST					
OANDO PLC	3.50	-5.41%	INSURANCE PLC	0.20	-16.67%	PLC	0.20	-12.00%	PLC	0.20	-12.00%	ARBICO PLC.	1.03	-70.66%

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